

**PUBLIC NOTICE
CITY OF RYE**

NOTICE IS HEREBY GIVEN that pursuant to Section C21-9 of the Charter of the City of Rye, Westchester County, New York, a special Election of the qualified voters of said City will be held on the 27th day of April, 2004 in the Council Chambers, City Hall, in Rye, New York, at which the polls will be kept open between the hours of 6:00 o'clock A.M. and 9:00 P.M., Prevailing Time, for the purpose of voting on the adoption or rejection of the flowing proposition:

FORM OF SUBMISSION OF CITY OF RYE PROPOSITION NO. 1

Shall the bond resolution adopted by the City Council of the City of Rye, Westchester County, New York on February 25, 2004, authorizing the issuance of \$2,240,000 serial bonds of said City, to pay the cost of the construction or reconstruction of various City-owned buildings, in and for said City, such buildings being class "A" buildings within the meaning of subdivision 11 of said paragraph, including incidental improvements and expenses, at a maximum estimated cost of \$2,240,000, delegating the power to issue serial bonds and bond anticipation notes to the Comptroller, pledging the faith and credit of said City for the payment of such bonds and notes, determining that the period of probable usefulness of such project is twenty-five years, and containing an estoppel provision, be approved?

Application forms for absentee ballots will be available from the Office of the City Clerk. The completed application for an absentee ballot must be mailed or delivered to the City Clerk not later than seven days before the date of such special election or, if such an application for an absentee ballot is to be delivered to the City Clerk by the person requesting the absentee ballot, such completed application must be received by the City Clerk not later than the day before such special election.

Such project have been determined to constitute a Type I Action in accordance with the provisions of the State Environmental Quality Review Act which will not have a significant adverse impact on the environment and for which a negative declaration has been adopted by the City Council, as lead agency.

**ABSTRACT OF CITY OF RYE PROPOSITION NO 1
(ABSTRACT OF BOND RESOLUTION)**

Abstract of Bond Resolution entitled: " A resolution authorizing the issuance of \$2,240,000 serial bonds of the City of Rye, Westchester County, New York, to pay the cost of the construction of reconstruction of various city-owned buildings in and for said City", adopted by the Council of the City of Rye,

New York, on February 25, 2004, and to be submitted as City of Rye Proposition No.1 and voted upon in the City of Rye at the special election on April 27, 2004.

The purpose and effect of this bond resolution is to authorize the City of Rye to issue \$2,240,000 serial bonds of said city to pay the cost of construction or reconstruction of various city-owned buildings, such buildings being class "A" buildings within the meaning of subdivision 11 of said paragraph, including incidental improvements and expenses, pursuant to the provisions of the Local Finance Law. Pursuant to Section C21-9 of the City Charter, the city is required to submit such bond resolution to the approval of a majority of the qualified voters of the said city.

Rye, New York

Dated: April 13, 2004

April 23, 2004